

**Photon Control Reports Financial Results for Quarter Ended March 31, 2009**

Burnaby, B.C., May 28, 2009 ~ Photon Control Inc. ("Photon") (TSX-V: **PHO**), a leading developer of photonic sensors, released its unaudited financial results for Q109.

Revenue for the first quarter of 2009 was \$0.6 million compared with revenue of \$1.4 million for the fourth quarter of 2008. Gross Margin for Q109 was 47% compared to 34% for Q408.

The loss for the quarter ended March 31, 2009 was \$0.16 million (\$0.00 per share) as compared to the profit for the quarter ended December 31, 2008 of \$0.04 million (\$0.00 per share), primarily due to the prevailing business environment slowdown across the semiconductor sector, reduction in sales to one of the Company's major accounts and global economic conditions. Photon took positive action to mitigate these circumstances by reducing operating expenses, improving gross margins and generating new sales to non-semiconductor customers. Also, in Q109 the company reduced salary expenses by approximately 20% through participation in the Work-Sharing program which is part of the Employment Insurance program under Human Resources and Skills Development Canada. During these tough economic conditions, Photon continues to deliver high quality, value-added services to its customers.

As at May 28, 2009, Photon's Order Backlog stood at \$0.8 million, compared to \$0.3 million for Q109.

Interim President Michael Weston, comments, "In 2009 Photon continued an initiative to establish new sources of revenues for existing and future products by continuing support of its diversification strategy, opening market opportunities and developing relationships with new distributors. Also, we continue to take decisive actions to achieve lean manufacturing, improved operational efficiency and effective cost savings solutions."

Photon's financial results and MD&A are available at [www.sedar.com](http://www.sedar.com) and will be posted on Photon's website.

*Forward-Looking Statements: This news release contains forward looking statements, including statements regarding the business and anticipated financial performance of the Company, which involve risks and uncertainties. These risks and uncertainties may cause the Company's actual results to differ materially from those contemplated by the forward-looking statements. Factors that might cause or contribute to such differences include, among others, competitive pressures, competing technologies and the market acceptance of the Company's photonic-based products as a replacement to existing technologies and products. Readers are encouraged to consider the other risks and uncertainties discussed in and additional information contained in the Company's required financial statements and filings filed on SEDAR at [www.sedar.com](http://www.sedar.com).*

**About Photon Control Inc.** [www.photon-control.com](http://www.photon-control.com)

Photon Control Inc. develops and manufactures opto-electronic products for measurement and control. All Photon's products have competitive advantages in both performance and cost. Markets for Photon's products include semiconductor capital equipment, oil and gas, power industry, life sciences and research.

**Company Contact:** Helena Rebec, Acting Investor Relations Manager  
604.422.8861 x 101  
[hrebec@photon-control.com](mailto:hrebec@photon-control.com)

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