

Photon Control Reports Third Quarter 2011 Financial Results

Burnaby, B.C., November 23, 2011 ~ Photon Control Inc. ("Photon Control") (TSX-V: **PHO**), a leading developer of optical sensors and measurement instruments, released its unaudited financial results for the third quarter ended September 30, 2011.

In 2011, despite the Company's concern as to the health of the global economy including softening business activity within the semiconductor sector, Photon Control was able to record solid volume of orders during Q3 2011, achieving the ninth consecutive quarter of profitability.

Product sales in Q3 2011 were \$2.7 million compared to \$3 million in Q3 2010, a decrease of approximately 10% due primarily to lower sales to semiconductor sector, which were partially offset by maintained level of sales to non-semiconductor sector. Sales to non-semiconductor sector were approximately \$0.4 million, representing a decrease of approximately 33% compared to \$0.6 million in Q3 2010 however, compared to the previous quarter Q2 2011 the sales to this sector increased by approximately 30%.

The profit for Q3 2011 was \$404,836 representing a decrease of approximately 37% compared to Q3 2010 profit of \$639,182. However, the Company showed an increase in profit of approximately 7% compared to the previous quarter Q2 2011.

Although Photon Control's volume of orders, revenues and resource utilization have continued to be solid, the Company's results in Q3 2011 have been notably impacted by: continued high levels of services and legal fees, lower sales volumes and drop in value of U.S. dollar compared to 2010.

With heightened efforts of brand awareness in Asia during Q3 2011, Photon Control signed two non-exclusive distribution agreements for spectrometers and temperature sensors for Thailand and Indonesia. In addition, the Company attended Semicon West 2011 tradeshow in San Francisco, California in July 2011. Photon Control presented its Spectrometers and Temperature Sensors systems as well promoted the Company's OEM manufacturing capabilities along with seeking new distributorship. Subsequently, the Company is preparing to launch a new website in Q4 2011 that clearly conveys the Company's objective and brand identity.

At September 30, 2011 Photon Control's backlog stood at \$1 million. This represents the total value of committed sales orders fulfilled and waiting to be fulfilled in Q4 2011.

Photon Control's financial results and MD&A are available at www.sedar.com and will be posted on Photon Control's website.

Forward-Looking Statements: This news release contains forward looking statements, including statements regarding the business and anticipated financial performance of the Company, which involve risks and uncertainties. These risks and uncertainties may cause the Company's actual results to differ materially from those contemplated by the forward-looking statements. Factors that might cause or contribute to such differences include, among others, competitive pressures, competing technologies and the market acceptance of the Company's photonic-based products as a replacement to existing technologies and products. Readers are encouraged to consider the other risks and uncertainties discussed in and additional information contained in the Company's required financial statements and filings filed on SEDAR at www.sedar.com.



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About Photon Control Inc. www.photon-control.com

Photon Control Inc. designs and manufactures a wide range of optical sensors & instruments to measure temperature, pressure, position, and flow. These products are used by original equipment manufacturers (OEM) as well as end-users in the Semiconductor, Oil and Gas, Power, Life Science, and Manufacturing industries. Photon Control's products provide high accuracy and reliability in extreme conditions and are supported by a team of experts that offer onsite installation, training, and support. Photon Control Inc. also provides engineering services for customized optical measurement systems. Headquartered in an ISO 9001:2008 manufacturing facility in Burnaby, BC, Photon Control Inc. is listed on the TSX Venture Exchange, trading under the symbol "PHO". Additional information about the company can be found at www.photon-control.com/investorrelations.

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