

NEWS RELEASE 08-12

**Photon Control Announces Stock Option Grants**

Burnaby, British Columbia, September 21, 2012 ~ **Photon Control Inc. (the “Company”)** (TSX-V: **PHO**), a leading developer of innovative measurement technologies, announces the grant under its Stock Option Plan of stock options to purchase an aggregate of 2,750,000 common shares of the Company at an exercise price of \$0.10 per share for a term of 5 years.

The stock options were granted to certain directors, officers, and a consultant of the Company and are subject to any necessary regulatory approvals. Options granted will vest as to 25% of the optioned shares on the date of grant and a further 25% will vest every six months thereafter until fully vested.

**About Photon Control Inc.** [www.photon-control.com](http://www.photon-control.com)

Photon Control Inc. designs and manufactures a wide range of optical sensors and instruments to measure temperature, pressure, position, and flow. These products are used by original equipment manufacturers (OEM) as well as end-users in the Semiconductor, Oil and Gas, Power, Life Science, and Manufacturing industries. Photon Control’s products provide high accuracy and reliability in extreme conditions and are supported by a team of experts that offer onsite installation, training, and support. Photon Control Inc. also provides engineering services for customized optical measurement systems. Headquartered in an ISO 9001:2008 manufacturing facility in Burnaby, BC, Photon Control Inc. is listed on the TSX Venture Exchange, trading under the symbol “PHO”. Additional information about the company can be found at <http://www.photon-control.com/investorrelations.html>

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