

Photon Control Proudly Announces its Recognitions and Awards Received During the Second Half of 2014



- ✓ **Deloitte's Technology Fast 50™ and Deloitte Technology Fast 500™**



- ✓ **Business in Vancouver “Top 100 Fastest Growing Companies” and “Top 100 Most Profitable Companies”**



- ✓ **Finalist for the Business of the Year Award Burnaby Business Excellence Awards (up to 50 Employees)**

Burnaby, B.C., December 30, 2014 ~ **Photon Control Inc.** (“Photon Control” or the “Company”) (TSX-V: **PHO**), a leading developer of optical measurement technologies, is proud to announce its recognitions and awards received by Deloitte, Business in Vancouver and Burnaby Business Excellence Awards during the second half of 2014.

Photon Control’s President Christopher Weston says, “We are very pleased to have received these prestigious awards and recognitions in 2014. These accolades are a valuable recognition of our team’s dedication and commitment to the growth and success of our company. We are excited to build on this momentum in 2015 and beyond.” Earlier in 2014, Photon Control was recognized by Canadian Business and PROFIT in its 26th annual PROFIT 500, ranked in Business in Vancouver’s “Top 100 Tech Companies” in B.C. and was awarded “Technology Fast-Growth Business of the Year – Canada” in Acquisition International Magazine’s 2014 Business Excellence Awards.

Photon Control Named One of Deloitte’s Technology Fast 50™ & Deloitte’s 2014 Technology Fast 500™ Companies

Photon Control has been named as one of Canada’s fastest growing technology companies in the Deloitte Technology Fast 50™ awards for technological innovation, entrepreneurship, rapid growth and leadership, as well as Deloitte’s Technology Fast 500™, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. Photon Control ranked 42nd and 366th respectively, based on the percentage of revenue growth over five years.

Now in its 17th year, the Deloitte Technology Fast 50™ program celebrates leaders in the Canadian technology industry and tracks the successful growth of Canadian-grown leaders. The program augments the broader Deloitte North American Technology Fast 500™ initiative with winners automatically eligible for this elite ranking.

“Fast 50 companies are entrepreneurial, innovate and demonstrate leadership,” said Pascal Lamoureux, Partner and Leader for Deloitte’s Fast 50 program. “Their commitment and achievements are critical to the growth of the Canadian technology sector.”

To qualify for the Deloitte Technology Fast 50™ ranking, companies must have been in business for at least five years, have revenues of at least \$5 million, be headquartered in Canada, own proprietary technology, and conduct research and development activities in Canada. A panel of industry experts evaluate and judge companies based on four key criteria: competitive advantage; size, growth, and market attractiveness; management effectiveness and organization; and financial performance.

Photon Control Named One of British Columbia’s Top 100 Fastest Growing and Top 100 Most Profitable Companies

Photon Control have been listed on Business in Vancouver’s list of B.C.’s 100 fastest growing companies for the fourth consecutive year, achieving the 27th spot, as well as B.C.’s 100 most profitable companies making it to the 84th spot.

Business in Vancouver’s list of B.C.’s 100 fastest growing and 100 most profitable companies is one of the newspaper’s signature annual features. It recognizes companies in the province with the greatest percentage change in revenue over the past five fiscal years. Companies on the list represent a wide range of B.C.’s business community, everything from technology startups and service businesses to the largest mining and resource companies in the country. Since 1994, the list has provided an overview of the economy’s key growth sectors. It also provides readers with insights about what it takes to build a business in good times and bad.

Photon Control Named as a Finalist for the Business of the Year (up to 50 Employees) Award Burnaby Business Excellence Awards

Photon Control was named as a finalist for the Business of the Year (up to 50 employees) award at the 15th Annual Burnaby Business Excellence Awards (BBEAs). The Business of the Year (up to 50 employees) award is presented to a local business employing up to fifty people which has made an outstanding contribution in the combined areas of business success, innovation and community service. The BBEAs are a joint initiative of the City of Burnaby and the Burnaby Board of Trade designed to recognize and celebrate business excellence, entrepreneurship and community involvement within our local business community. Awards are handed out in 9 different categories each year plus an annual inductee is named to the Burnaby Business Hall of Fame.

About the Deloitte Technology Fast 50™ - The Deloitte Technology Fast 50™ program is Canada’s pre-eminent technology awards program. Celebrating business growth, innovation and entrepreneurship, the program features four distinct categories including the Technology Fast 50™ Ranking, Companies-to-Watch Awards (early-stage Canadian tech companies in business less than five years, with the potential to be a future Deloitte Technology Fast 50™ candidate) and the Leadership Awards (companies that demonstrate technological leadership and innovation within the industry.) Program sponsors include Deloitte, Bennett Jones and OMERS Ventures. For further information, visit www.fast50.ca.

About Deloitte's 2014 Technology Fast 500™ - Technology Fast 500, conducted by Deloitte & Touche LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2009 to 2013. In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.

About Photon Control Inc.

Photon Control Inc. designs, manufactures and distributes a wide range of optical sensors & instruments to measure temperature, pressure, position, and flow. These products are used by original equipment manufacturers (OEM) as well as end-users in the Semiconductor, Oil and Gas, Power, Life Science, and Manufacturing industries. Photon Control's products provide high accuracy and reliability in extreme conditions and are supported by a team of experts that offer onsite installation, training, and support. Photon Control Inc. also provides engineering services for customized optical measurement systems. Headquartered in an ISO 9001:2008 manufacturing facility in Burnaby, BC, Photon Control Inc. is listed on the TSX Venture Exchange, trading under the symbol "PHO". Additional information about the company can be found at www.photon-control.com/investorrelations.html

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