

Photon Control Announces Stock Option Grants

Richmond, BC, December 19, 2017 - Photon Control Inc. (“Photon Control” or the “Company”) (TSX-V: PHO), a leading developer and supplier of optical measurement technologies to the global semiconductor industry, announces it has granted 290,000 stock options in the ordinary course to certain of its officers and employees. The exercise price of the stock options granted was set at \$1.76, the closing price per share on December 13, 2017. The stock options have a term of 5 years, and are subject to the terms of the Company’s Stock Option Plan and the requirements of the TSX Venture Exchange.

About Photon Control Inc.

Photon Control Inc. designs, manufactures and distributes a wide range of optical sensors and instruments to measure temperature, position, and flow. These products are used by global Original Equipment Manufacturers (OEM) and end users in the semiconductor and other industries. Photon Control Inc.’s high quality products provide industry leading accuracy and reliability in extreme conditions and are backed by a team of experts providing a variety of on-site and remote services including custom design, installation, training and support. Headquartered in an ISO 9001:2008 manufacturing facility in Richmond, BC, Photon Control Inc. is listed on the TSX Venture Exchange, trading under the symbol “PHO.” Additional information about the company can be found at www.photoncontrol.com/investors.html

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