

ABOUT US

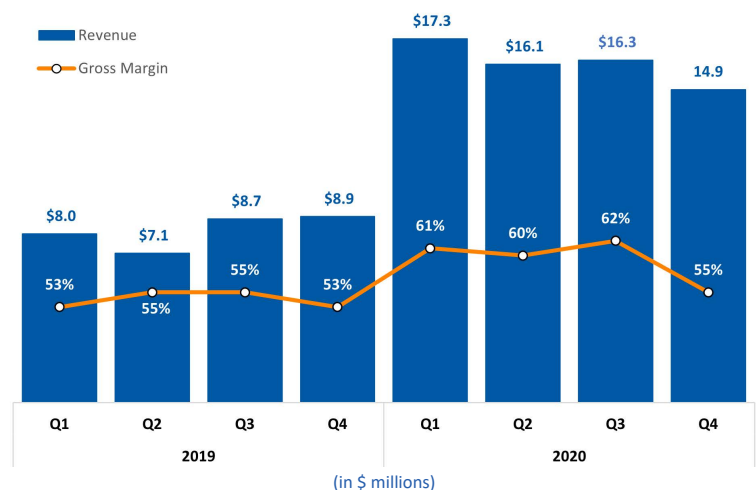
Photon Control designs, manufactures and distributes a wide range of optical sensors and systems to measure temperature and position, which improve performance and enable innovation for our customers.

CAPITAL MARKET PROFILE

Closing Price (@ 03/17/21)	\$2.62
Outstanding Shares (F.D.)	109M
52 Week Range	\$0.70 - \$2.94
Market Capitalization (@ 03/17/21)	\$274M
Enterprise Value ("EV") (@ 03/17/21)	\$226M
Cash (@ 12/31/20)	\$48.4M

All dollar amounts in Canadian dollars

PROVEN BUSINESS MODEL



HIGHLIGHTS

- Annual revenue of \$64.7 million and \$14.9 million for the quarter; annual adjusted "EBITDA" of \$22.8 million or 35% of revenue; annual net income of \$14.1 million and "EPS" of \$0.13
- Cash on hand of \$48.4 million and order backlog of \$30.3 million at December 31, 2020
- In July 2020, Photon Control announced a strategic partnership with FiSens GmbH for a worldwide license and distribution agreement for Fiber Bragg Grating sensor solutions
- In September 2020, Photon Control entered into a distribution agreement with Woowon Technology Co., Ltd., a leading Korean distributor

ANALYST COVERAGE

Echelon Wealth Partners | Amr Ezzat
 Paradigm Capital | Daniel Rosenberg
 Stifel GMP | Deepak Kaushal



130-13500 Verdun Place
 Richmond, BC Canada V6V 1V2
 Tel: 604 900 3150
 IR@photoncontrol.com
 www.photoncontrol.com