

ABOUT US

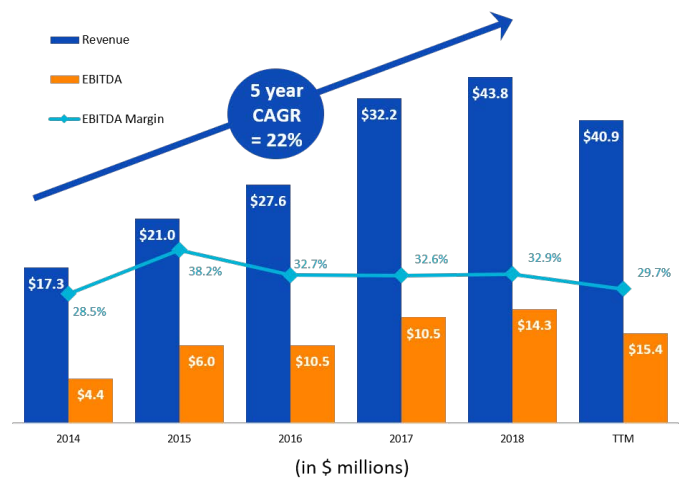
Photon Control is a critical subsystems supplier to the world's largest wafer fabrication equipment manufacturers. We provide fiber optic process control monitoring systems that enable end users (semiconductor manufacturers) to improve yield, uptime, and profitability.



CAPITAL MARKET PROFILE

Closing Price (@ 05/08/19)	\$1.40
Outstanding Shares (F.D.)	110M
52 Week Range	\$2.60–\$0.84
Market Capitalization (@ 05/08/19)	\$153M
Enterprise Value (@ 05/08/19)	\$116M
Cash (@ 03/31/19)	\$37M

ROBUST REVENUE & EBITDA GROWTH



*For 2016 & 2017, EBITDA was adjusted to remove the effect of non-recurring items.

HIGHLIGHTS

- Q1 2019 results comprise of revenue of \$8.0 million; gross margin of 53%; “EBITDA” of \$1.5 million or 19% of revenue; net income of \$0.1 million and “EPS” of \$0.00
- Cash on hand of \$37.3 million at March 31, 2019
- Order backlog of \$10.8 million at March 31, 2019
- Repurchased 3.5 million shares in 2019 as part of the NCIB as of May 7, 2019

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